

## Message Text

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PAGE 01 TAIPEI 03810 270628Z

12

ACTION EB-07

INFO OCT-01 EA-10 ISO-00 AGR-10 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-02 FRB-01

OMB-01 L-03 /052 W

----- 073008

P 262258Z JSO 75

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC PRIORITY 5819

UNCLAS TAIPEI 3810

STATE PASS STEPHENS FAS/USDA

E.O. 11652: N/A

TAGS: ETRD, TW

SUBJECT: STATUS COTTON CONTRACT L/C'S

FOLLOWING INFORMATION REGARDING STATUS LETTERS OF CREDIT  
FOR PERIOD ONE CONTRACTED COTTON PRESENTED JUNE 26 BY  
Y. T. WANG(WANG I-TING), DIRECTOR, BOFT;

1. LETTERS OF CREDIT HAVE BEEN OPENED FOR ABOUT  
5,000 BALES OF PERIOD ONE SHIPMENTS.
2. BECAUSE OF POOR PERFORMANCE IN OPENING L/C'S,  
BOFT CALLED URGENT MEETING OF COTTON SPINNERS ASSOCIATION  
REPRESENTATIVES.
3. COTTON SPINNERS CLAIM THAT L/C'S FOR MAJORITY  
OF PERIOD ONE SHIPMENTS WILL BE OPENED IN NEXT FEW DAYS.
4. SPINNERS APPEALED TO BOFT NOT TO STRICTLY ENFORCE NEW  
REGULATION WHICH PREVENTS MILLS WITH PAST

DUE CONTRACTS FOR U.S. COTTON FROM OBTAINING IMPORT  
LICENSE FOR CURRENT COTRTRACTS FROM ANY ORIGIN. SPINNERS  
CLAIM THAT SOME MILLS WHO CONTRACTED LARGE AMOUNTS OF  
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PAGE 02 TAIPEI 03810 270628Z

COTTON WILL BE BANKRUPTED IF THIS REGULATION STRICTLY  
ENFORCED.

5. BOFT AGREED TO PRESENT CASE FOR EXTENDING  
DELIVERY PERIOD FOR ABOUT 10 MILLS IN ABOVE CATEGORY  
TO USG EARLY NEXT WEEK, BUT WILL CONTINUE ENFORCE NEW  
IMPORT LICENSE REGULATION.  
WE INFORMED WANG THAT ANY REQUEST FOR EXTENSION OF  
DELIVERY PERIOD SHOULD INCLUDE ASSURANCE THAT PURCHASING  
MILL WILL ASSUME ADDITIONAL CARRYING CHARGES INVOLVED.  
UNGER

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NNN

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CONTRACTS, COTTON, LETTERS OF CREDIT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975TAIPEI03810  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** D750222-0944  
**From:** TAIPEI  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750697/aaaahfnu.tel  
**Line Count:** 76  
**Locator:** TEXT ON MICROFILM, TEXT ON-LINE  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28 FEB 2003 by PhilliR0>; APPROVED <21 JAN 2004 by greeneet>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> wfs 971106  
**Subject:** STATUS COTTON CONTRACT L/C'S FOLLOWING INFORMATION REGARDING STATUS LETTERS OF CREDIT  
**TAGS:** EPAP, ETRD, TW, US  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006